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Contact: Jena Williams

Phone: 1+ 267-979-9235

Email: jwilliams@mainstreetpower.com

**MAIN STREET POWER, MS SOLAR SOLUTIONS & PARTNERS COMMENCE
CONSTRUCTION ON RESIDENTIAL “SOLAR FOR ALL” PROJECT**

*U.S. Congressman Joe Baca Endorses No-Cost Renewable Energy Services Provided to Low-Income
Residents in California*

Pomona, CA – August 30, 2011 – Main Street Power Company, Inc., a national solar financier and Power Purchase Agreement (PPA) provider, its partner MS Solar Solutions Corp. (MSSS), a wholly-owned subsidiary of Morgan Stanley, TELACU, a leading national community development corporation, and the Central Coast Energy Services (CCES) will celebrate construction start on the “Solar for All” residential program. Representative Joe Baca, leading California’s 43rd District, will speak in support.

The systems are owned and operated by Solar Access California, LLC, a MSSS and Main Street Power partnership, and are funded in part by state grants, renewable energy rebates, and the federal Investment Tax Credit (ITC). In 2009, the nonprofit agencies Central Coast Energy Services (CCES) and the Association for California Community Energy Services (ACCES) partnered with Solar Access California, LLC to submit a proposal to the California State Community Services and Development Agency (CSD) to create a program that would deliver the benefits of solar energy at no cost to low-income property owners and residents.

The program was supported by a \$3.6 million grant from the State of California, and will include solar panel installation on 15 residential properties averaging 46kW in size per site. The entire project size is currently around 700kW and, taking into account California’s rising energy costs, will save project participants about one million dollars on electricity payments over five years, and approximately \$5.9 million over the 20-year life of the solar panels.

“The utility bill benefits to property owners from the no-cost solar program offer valuable savings intended to be used for expanded social services and other tenant needs,” said Ric Tan, Vice President of Residential Projects. “Tenants benefit from predictable monthly, while proprietors take advantage of the financial assistance and the community at large receives the environmental benefits of solar energy.”

At TELACU Housing sites, HUD holds the sponsor (TELACU) accountable through an agreement in which electricity cost savings resulting from the no-cost systems are funded into a reserve account to directly benefit their tenants and the faculty.

“With the money we are saving on utility costs, we will be required to ensure short falls of subsidy funds, further the Social Services Coordinator program that enables case management, empower residents through self-sufficiency and maintain the physical structure beyond the affordability commitment,” said David Lizarraga, President and CEO of TELACU.

Additional project beneficiaries include Chelsea Investment Corporation, AMCAL Housing, Community Housing Improvement Systems & Planning Association (CHISPA) and their residents.

CCES, in alliance with ACCES manages the program and provided classroom and hands-on rooftop solar installation training to nonprofit Low Income Home Energy Assistance Program (LIHEAP) employees utilizing the program's technology and construction partners. The training equips installers to participate in the solar industry, as an increasing amount of affordable housing property owners expand into more renewable ways to offset their operating costs.

Event Details

- What:** **Solar for All: Bringing renewable energy to California's low-income property owners & residents at no cost**
A construction commencement celebration for a 700kW low-income residential solar installation project. Refreshments will be provided.
- Who:** David Lizarraga, *CEO, TELACU*
Dennis Osmer, *Executive Director, CCES*
Cynthia Llana, *Project Director for Energy and Environmental Services Dept, PACE*
Jonathan W. Postal (J.W.), *SVP of Business Development, Main Street Power*
Mayor Elliot Rothman, *City of Pomona*
Danielle Soto, *City Council Member – District 1*
Ted Toon, *Deputy Assistant Secretary, HUD*
Representative Joe Baca, *U.S. Congressman – 43rd District*
- When:** Tuesday August 30, 2011 from 1:00 p.m. to 2:30 p.m.
- Where:** Parking Lot and Community Room at Las Brisas, TELACU, 286 Beaver Court, Pomona, CA 91766.

Main Street Power Company, Inc. is a national developer and financier of solar projects across North America. Main Street Power secures innovative financing solutions including Power Purchase Agreements (PPAs) for its distributed generation and large-scale utility clients. The company is committed to forming local partnerships with installation professionals, general contractors, unions, and workforce development groups. Primary clients include public schools, universities, utilities, municipalities, and multi-family housing developments.

Project Finance and Legal Partners: MS Solar Solutions Corp.; McDermott Will and Emery
Nonprofit Partners: TELACU; Central Coast Energy Services, Inc. (CCES); Association of California Community and Energy Services (ACCES); Low Income Home Energy Assistance Program (LIHEAP)
Construction Partners: Lopez Engineering, Inc.; Stout & Burg Electric, Inc.
Technology Partners: Also Energy, Inc.; Zep Solar, Inc.; Enphase Energy; Canadian Solar, Inc.

Press Contact:

Jena Williams
Media Relations
Main Street Power Company, Inc.
Office: +1 720-381-4615
Cell: +1 267-979-9235
Email: jwilliams@mainstreetpower.com