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MAIN STREET POWER, MS SOLAR SOLUTIONS CANADA AND NORD/LB CLOSE DEBT FINANCING FOR 9 MW OF SOLAR PROJECTS IN ONTARIO CANADA

Toronto, Canada—February 24, 2012 – MOM Solar Limited Partnership (“MOM Solar”), a Canadian limited partnership owned by affiliates of Main Street Power Company, Inc. (“Main Street Power”), a North American solar financer and Power Purchase Agreement provider, and its partner MS Solar Solutions Canada ULC. (“MSSSC”), an indirect wholly-owned subsidiary of Morgan Stanley, have closed financing with NORD/LB, a universal bank, for 24 Toronto-area solar rooftop projects totaling 9 MW DC.

The projects are located on large retail stores and have 20-year contracts with the Ontario Power Authority pursuant to Ontario’s “Solar Feed in Tariff” program. The credit facility is for a maximum Canadian dollar amount of $35.4MM to finance the acquisition of completed projects from affiliates of MOM Solar.

“This closing for an aggregated distributed generation portfolio is an exciting story for the solar industry and is a testament to the dedication of our partners,” said Amory Host, CEO of Main Street Power. These solar systems will eliminate an estimated 6,800 metric tons of CO₂ emissions over the 20-year project term, which is enough electricity to power approximately 775 homes per year. “These projects provide a great combination of economic benefits to the rooftop owners, as well as local jobs for Toronto-based workers and environmental benefits for the Province of Ontario,” Host added.

NORD/LB’s financing for MOM Solar marks the bank’s first venture into distributed solar. “We are excited to complete this round of financing with Main Street Power and MS Solar Solutions,” said Stephan Diaz Ellinghaus, Structured Finance Director at NORD/LB. “We are proud to continue supporting Ontario’s ambitious renewable agenda, and hope we can use this as a platform to further promote the Government’s FIT program.”

About Main Street Power: Main Street Power is a developer, financer and owner/operator of distributed generation solar projects across North America. The company works with schools, municipalities, universities, corporations and nonprofit entities to provide a complete turnkey solar system with no upfront capital outlay. Services include power purchase agreements, leases and other innovative financing solutions. For each development, Main Street Power forms local partnerships with installers, electricians, engineers, general contractors, unions and workforce development groups.

About NORD/LB: NORD/LB started out its North American operations in 1991. Since the inception of the New York branch, NORD/LB has achieved substantial growth in size and market share, and has developed a wide range of financial product and service offerings for clients in various industries. Headquartered in Hannover, Germany NORD/LB has become a prominent global renewable energy lender.

About MS Solar Solutions Canada ULC: MS Solar Solutions Canada ULC is an indirect wholly-owned subsidiary of Morgan Stanley (NYSE: MS), one of the world’s leading financial institutions. MSSSC focuses on developing and financing solar photovoltaic (PV) projects through strategic relationships with various industry participants including suppliers, installers, governmental agencies, end-users and the community at-large.