



FOR IMMEDIATE RELEASE:

April 22, 2011

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Governor Hickenlooper and Colorado Department of Corrections to Celebrate the Completion of Solar Projects at States' Correctional Facilities

PUEBLO, Colorado – On Earth Day 2011, the Colorado Department of Corrections (CDOC), local utility company Black Hills Energy, Main Street Power Company Inc., a Colorado-based solar developer and financier, and Milender White Construction are celebrating the completion of a milestone 390 kW distributed solar photovoltaic (PV) project on four **of the State's** correctional facilities.

Surrounded by local business leaders, state and local officials, and solar supporters Governor John Hickenlooper will acknowledge the strong public-private partnership and unique financing options that will save the State approximately \$500,000 over the 20-year partnership.

The event will be held at San Carlos Correctional Facility at 1 p.m. on Friday the 22nd; other speakers will include CDOC Executive Director Tom Clements, Black Hills' VP of Operations Christopher Burke and Main Street Power's VP of Business Development Jonathan W. Postal (J.W.).

Main Street Power was awarded this project in 2010 in response to a competitive Request for Proposal issued by the CDOC Facility Management Services and Purchasing Office. The four sites – that includes San Carlos, Arkansas Valley, East Canon City Prison Complex, and Colorado Territorial Correctional Facility – were completed using PPA financing and local engineers, installers, and labor. In addition, inmates from the facilities participated in both a pre-installation training program and the installation work itself. The program was developed by Main Street Power and managed by Colorado Correction Industries.

"This solar project is a great way to celebrate Earth Day," Main Street Power's Sr. VP Jonathan W. Postal (J.W.) said. "It is an example of collaborative public private partnerships that deliver real benefits to the citizen of Colorado."

This project is one of the first of renewable energy projects in Colorado under the Renewable Energy Standard implemented in 2007, and one of the first in the nation to combine the Federal Investment Tax Credit and the New Markets Tax Credit (NMTC) programs. NMTCs were designed by Congress in 2000 to spur private sector investment in economically distressed areas to help support job creation and deliver increased savings to municipal clients.

Main Street Power worked in partnership with MS Solar Solutions, a subsidiary of Morgan Stanley, U.S. Bank, the Rose Urban Green Fund, and the Colorado Growth and Revitalization Fund, which is administered by Colorado Housing Finance Authority (CHFA) to create this innovative solar agreement.

"This project is a great example of how Wall Street and Main Street can work with state and local governments to create innovative financing structures, to implement renewable energy," **Executive of MS Solar Solutions Doug Kiviat** said.

Over the 20-year lifetime of the PPA, the four solar systems will produce an estimated 11,811,000 kWh of electricity, which is approximately enough power for 80 homes (20 homes per system). The State will save on more than electricity costs, as the systems are roughly the equivalent to the emissions from over nine-hundred thousand and gallons of gasoline consumed, and will offset nearly eight thousand tons of CO₂.

"This project in particular is an excellent example of our triple bottom line business mission," Main Street Power's chairman, **Rick Tallman** said. **"These projects allow us** to help the environment, build up our communities and support our financial **bottom line."**

Main Street Power has completed 5.2 MW of installations on fifty-eight sites throughout the state, including the four CDOC sites, and eleven in Pueblo County; approximately 2.9 MW of which was financed through innovative New NMTC financing.

"Today's celebration is an opportunity for us to thank all of our partners and specifically the Department of Corrections and Governor Hickenlooper for their leadership **in going solar,"** Main Street Power's Senior Vice President Jonathan W. Postal (J.W.) said.

About Main Street Power Company, Inc

Main Street Power Company, Inc. is a developer and financier of solar projects across North America. The Company works primarily with schools, municipalities, universities, corporations, homebuilders and nonprofit entities to provide a complete turn-key solar system with no upfront capital outlay. Services include power purchase agreements and other innovative financing solutions. On each unique solar project, Main Street Power forms local partnerships with installers, electricians, engineers, general contractors, unions and workforce development groups.

Please visit Main Street Power's website for additional information at:
www.mainstreetpower.com

If you would like more information about this topic or would like to schedule an interview, please contact: press@mainstreetpower.com or contact Jonathan W. Postal (J.W.) at: 303-378-8590 or Jena Williams at 267-979-9235.

Project Finance and Legal Partners: Colorado Housing and Finance Authority, Rose Urban Green Fund, U.S. Bank, Morgan Stanley, MS Solar Solutions, Kutak Rock, LLP, Holland & Hart, Venture Law Partners.

Construction Partners: Milender White Construction/MW Solar, Encore Electric, Boulder Engineering, JVA Engineering.

Technology Partners: Canadian Solar (PV Panels), Satcon (inverters), Panel Claw (racking) and Also Energy (monitoring, billing and flat screen displays).