



FOR IMMEDIATE RELEASE
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Media Contact:

Brandi Davis-Handy
317.261.8423
brandi.davishandy@aes.com

**AES Distributed Energy Announces Completion of 700 kW Rooftop
Solar Project at Golden 1 Center in California**

BOULDER, Colo., – AES Distributed Energy, Inc. (AES DE), a subsidiary of The AES Corporation (NYSE: AES), today announced the completion of a 700 kilowatt (kW) rooftop solar system in Sacramento, California located at the Golden 1 Center, the world’s first LEED Platinum Indoor arena and the home of the National Basketball Association’s Sacramento Kings. AES DE co-developed the project with SPI Solar, Inc., a wholly owned subsidiary of SPI Energy Co., Ltd. (“SPI Energy”) (Nasdaq: SPI).

“We are excited to be a part of this innovative project that showcases how our nation’s sports and entertainment venues can offer environmentally sustainable solutions,” said Woody Rubin, President of AES Distributed Energy. “Our team is honored to partner with the Sacramento Kings and SPI Energy to deliver the benefits of renewable energy.”

AES DE entered into a 20-year power purchase agreement with the Sacramento Kings to own and operate the projects. The solar system utilized SunGrow inverters, SPI Energy panels and AET racking and was completed prior to opening night of the new arena.

This rooftop array, in conjunction with the Rancho Seco solar array located in Herald, CA, will supply the stadium with 100% of its electricity demands. The Golden 1 Center is expected to be the first indoor arena in the world to receive its entire power supply from solar energy sourced within 50 miles of the facility.

“The successful development and completion of the Sacramento Kings project is another strong testament to our reliable and high quality products,” said Xiaofeng Peng, Chairman and CEO of SPI Energy. “We are delighted to witness the Golden 1 Center become the first indoor arena in the world to utilize all solar energy. We are pleased to be working with AES DE on this project, and we expect the partnership to continue as we develop more rooftop solar projects in the region and throughout the nation.”

About AES Distributed Energy, Inc.

AES Distributed Energy brings reliable and affordable solar power to schools, municipalities, utilities, and private-sector commercial entities. We develop, own and operate distributed



generation solar PV projects. Our partnerships with EPC contractors, equipment manufacturers and project financiers enable us to build and structure turnkey, distributed solar PV solutions that require no upfront capital outlay. AES Distributed Energy has over 100 MW of distributed generation solar PV projects in operation or under construction in the US with an additional 100+ MW in development.

To learn more, please visit www.aesdistributedenergy.com.

About SPI Energy Co., Ltd.

SPI Energy Co., Ltd. is a global provider of photovoltaic (PV) solutions for business, residential, government and utility customers and investors. SPI Energy focuses on the downstream PV market including the development, financing, installation, operation and sale of utility-scale and residential solar power projects in China, Japan, Europe and North America. The Company operates an innovative online energy e-commerce and investment platform, www.solarbao.com, which enables individual and institutional investors to purchase innovative PV-based investment and other products; as well as www.solartao.com, a B2B e-commerce platform offering a range of PV products for both upstream and downstream suppliers and customers. The Company has its operating headquarters in Shanghai and maintains global operations in Asia, Europe, North America and Australia.

For additional information visit: www.spisolar.com, www.solarbao.com or www.solartao.com.

Safe Harbor Statement

This release contains certain “forward-looking statements.” These statements are forward-looking in nature and subject to risks and uncertainties that may cause actual results to differ materially. All forward-looking statements included in this release are based upon information available to the Company as of the date of this release, which may change, and the Company undertakes no obligation to update or revise any forward-looking statements, except as may be required under applicable securities law.