



FOR IMMEDIATE RELEASE

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AES Distributed Energy Announces Closing of \$75 Million Warehouse Loan Facility

Boulder, Colo., June 25, 2015 – [AES Distributed Energy, Inc.](#) (“AES DE”), a subsidiary of [The AES Corporation](#), today announced the closing of a \$75 Million, three-year warehouse loan facility, which was provided by a syndicate of banks led by CIT Corporate Finance, Energy. The loan facility will partially fund the purchase of residential solar systems across the United States, as they come on-line through 2016. The associated equity investment for the portfolio will be made by MS Solar Investments LLC, AES Distributed Energy’s partner for its MySolarSM joint venture.

“We are excited to partner with CIT on this financing, allowing us to increase the amount of low-cost, reliable solar energy we are providing to residential customers in select markets in the United States,” said Phil Henson, CFO of AES Distributed Energy.

MySolarSM is a strategic partnership formed by affiliates of AES Distributed Energy and Morgan Stanley, for the purpose of financing, owning and operating residential solar systems, which provide low-cost, reliable solar energy to consumers across the country under the terms of long-term, fixed-rate solar leases.

Mike Lorusso, Group Head of CIT Corporate Finance, Energy, said, “As solar power continues to increase in popularity, we remain at the forefront of alternative energy financing. We are pleased to have arranged this financing for AES Distributed Energy, to support their acquisition of newly constructed residential solar photovoltaic energy systems across the United States.”

About AES Distributed Energy

AES Distributed Energy brings reliable and affordable solar power to schools, municipalities, utilities, residential marketers and private-sector commercial entities. We develop, own and operate distributed generation solar PV projects. Our partnerships with EPC contractors, equipment manufacturers and project financiers enable us to build and structure turnkey, distributed solar PV solutions that require no upfront capital outlay. Formed by the acquisition of Main Street Power Company in February 2015, and through our ongoing business relationship with MS Solar Solutions Corp, a wholly-owned subsidiary of Morgan Stanley, AES Distributed Energy has over 60 MW of distributed generation solar PV projects in operation across North America with an additional 100 MW in development in the US, Caribbean and Latin America. To learn more, please visit www.aesdistributedenergy.com

About MS Solar Investments

MS Solar Investments LLC (MSSI) is an indirect wholly owned subsidiary of Morgan Stanley (NYSE: MS), one of the world's leading financial institutions. MSSI focuses on making equity investments in companies that own, directly or indirectly, solar photovoltaic projects.

About CIT

Founded in 1908, CIT (NYSE:CIT) is a financial holding company with more than \$35 billion in financing and leasing assets. It provides financing, leasing and advisory services principally to middle market companies across more than 30 industries primarily in North America, as well as equipment financing and leasing solutions to the transportation industry worldwide. Its U.S. commercial bank subsidiary, CIT Bank (Member FDIC) BankOnCIT.com, offers a variety of savings options designed to help customers achieve their financial goals. cit.com

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